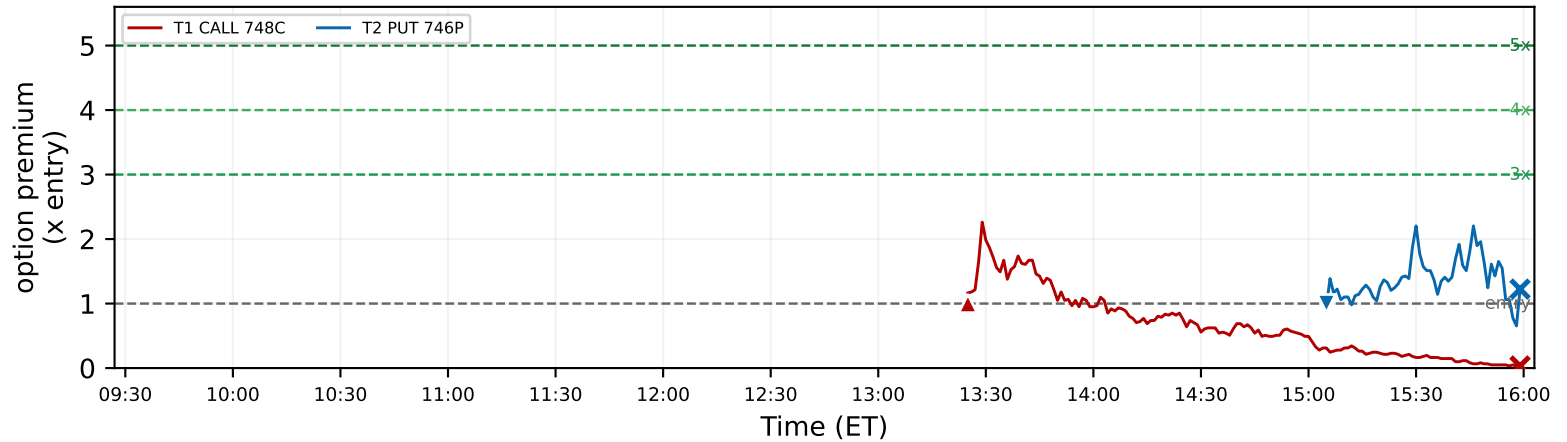


STRATEGY #3 (VWAP-retest) — SPY 5-min — Fri May 22, 2026 — 2 trade(s), day -\$181



Friday May 22, 2026 | 2 trade(s) | DAY TOTAL -\$181

Markers color-matched per trade on BOTH panels: ^ = CALL entry, v = PUT entry, x = each exit

(every scale-out AND the final stop/EOD). Top: VWAP dashed, HOD/LOD dotted. Middle: premium / entry, lines = 3x/4x/5x.

T1 CALL 748C (1-0TM, d+0.39) enter 13:25 \$0.61 x4 -> exit 15:59 -\$236 (peak 2.4x)

extreme -> retrace to VWAP, held above; legs 4@\$0.02(EOD flat)

T2 PUT 746P (1-0TM, d-0.38) enter 15:05 \$0.49 x5 -> exit 15:59 +\$55 (peak 2.6x)

extreme -> retrace to VWAP, held below; legs 5@\$0.60(EOD flat)

STRATEGY #3 test only; live strategy unchanged. Real Alpaca 1-min premiums. Not financial advice.