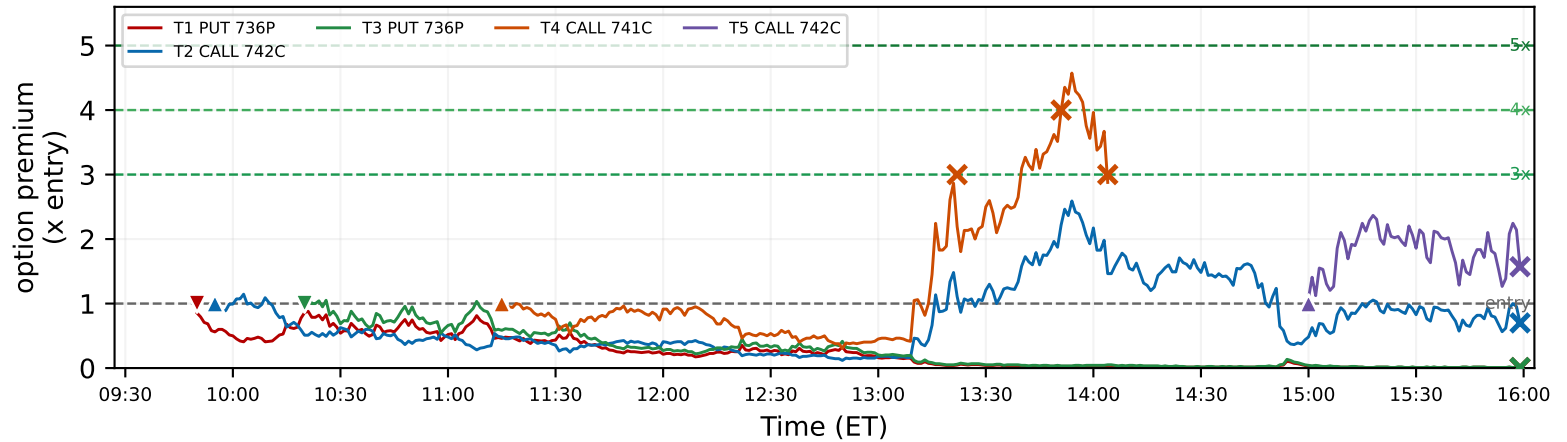


STRATEGY #3 (VWAP-retest) — SPY 5-min — Thu May 21, 2026 — 5 trade(s), day +\$265



Thursday May 21, 2026 | 5 trade(s) | DAY TOTAL +\$265

Markers color-matched per trade on BOTH panels: ^ = CALL entry, v = PUT entry, x = each exit (every scale-out AND the final stop/EOD). Top: VWAP dashed, HOD/LOD dotted. Middle: premium / entry, lines = 3x/4x/5x.

- T1 PUT 736P (2-OTM, d-0.39) enter 09:50 \$1.50 x1 -> exit 15:59 -\$149 (peak 1.0x)
new LOD -> retrace to VWAP, held below; legs 1@\$.01(EOD flat)
- T2 CALL 742C (2-OTM, d+0.33) enter 09:55 \$1.10 x2 -> exit 15:59 -\$66 (peak 2.8x)
new HOD -> retrace to VWAP, held above; legs 2@\$.77(EOD flat)
- T3 PUT 736P (2-OTM, d-0.33) enter 10:20 \$1.18 x2 -> exit 15:59 -\$234 (peak 1.2x)
extreme -> retrace to VWAP, held below; legs 2@\$.01(EOD flat)
- T4 CALL 741C (2-OTM, d+0.31) enter 11:15 \$0.82 x3 -> exit 14:04 +\$574 (peak 4.9x)
new LOD -> retrace to VWAP, held above; legs 1@\$2.46(scale 1 @ 3x), 1@\$3.28(scale 1 @ 4x), 1@\$2.46(stop @ 3x)
- T5 CALL 742C (1-OTM, d+0.33) enter 15:00 \$0.49 x5 -> exit 15:59 +\$140 (peak 2.6x)
extreme -> retrace to VWAP, held above; legs 5@\$.77(EOD flat)

STRATEGY #3 test only; live strategy unchanged. Real Alpaca 1-min premiums. Not financial advice.