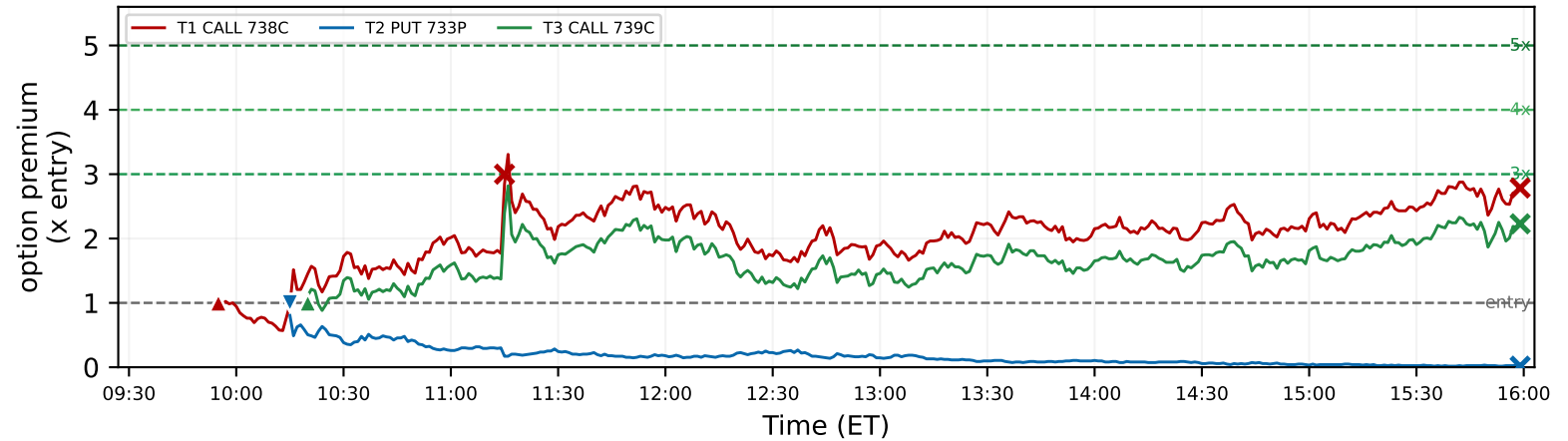


STRATEGY #3 (VWAP-retest) — SPY 5-min — Wed May 20, 2026 — 3 trade(s), day +\$562



Wednesday May 20, 2026 | 3 trade(s) | DAY TOTAL +\$562

Markers color-matched per trade on BOTH panels: ^ = CALL entry, v = PUT entry, x = each exit

(every scale-out AND the final stop/EOD). Top: VWAP dashed, HOD/LOD dotted. Middle: premium / entry, lines = 3x/4x/5x.

T1 CALL 738C (2-OTM, d+0.36) enter 09:55 \$1.30 x2 -> exit 15:59 +\$492 (peak 3.5x)

extreme -> retrace to VWAP, held above; legs 1@\$3.90(scale 1 @ 3x), 1@\$3.62(EOD flat)

T2 PUT 733P (2-OTM, d-0.33) enter 10:15 \$1.23 x2 -> exit 15:59 -\$242 (peak 1.0x)

new LOD -> retrace to VWAP, held below; legs 2@\$0.02(EOD flat)

T3 CALL 739C (2-OTM, d+0.37) enter 10:20 \$1.27 x2 -> exit 15:59 +\$312 (peak 2.9x)

new HOD -> retrace to VWAP, held above; legs 2@\$2.83(EOD flat)

STRATEGY #3 test only; live strategy unchanged. Real Alpaca 1-min premiums. Not financial advice.