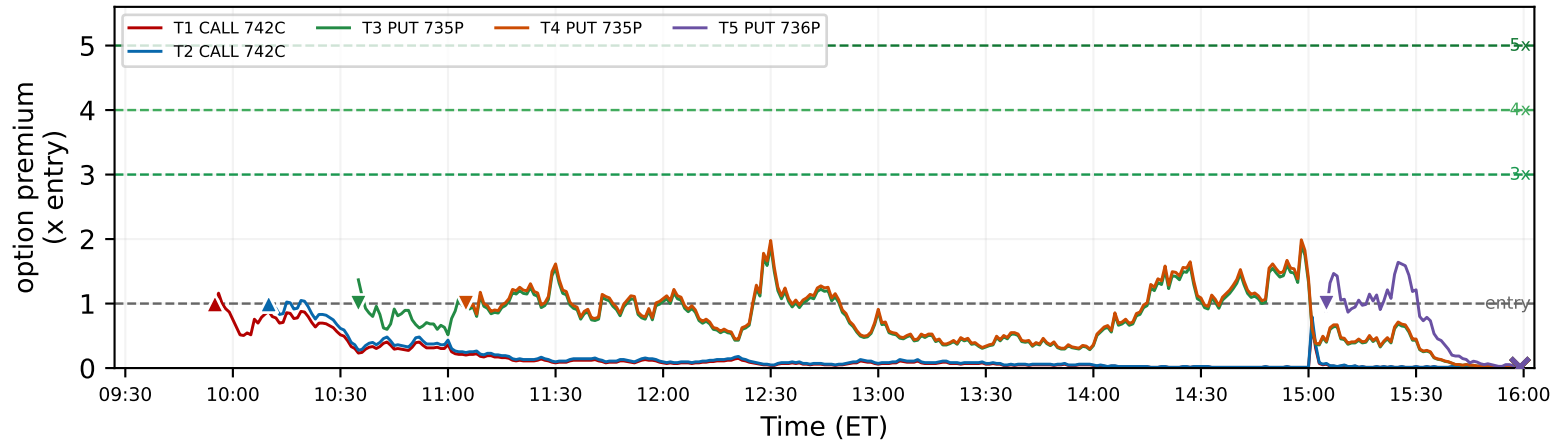


STRATEGY #3 (VWAP-retest) — SPY 5-min — Mon May 18, 2026 — 5 trade(s), day -\$1,122



Monday May 18, 2026 | 5 trade(s) | DAY TOTAL -\$1,122

Markers color-matched per trade on BOTH panels: ^ = CALL entry, v = PUT entry, x = each exit

(every scale-out AND the final stop/EOD). Top: VWAP dashed, HOD/LOD dotted. Middle: premium / entry, lines = 3x/4x/5x.

- T1 CALL 742C (1-OTM, d+0.39) enter 09:55 \$0.99 x2 -> exit 15:59 -\$196 (peak 1.2x)
new HOD -> retrace to VWAP, held above; legs 2@\$0.01(EOD flat)
- T2 CALL 742C (2-OTM, d+0.34) enter 10:10 \$0.83 x3 -> exit 15:59 -\$246 (peak 1.1x)
extreme -> retrace to VWAP, held above; legs 3@\$0.01(EOD flat)
- T3 PUT 735P (2-OTM, d-0.31) enter 10:35 \$0.95 x2 -> exit 15:59 -\$188 (peak 2.0x)
new LOD -> retrace to VWAP, held below; legs 2@\$0.01(EOD flat)
- T4 PUT 735P (2-OTM, d-0.31) enter 11:05 \$0.91 x3 -> exit 15:59 -\$270 (peak 2.1x)
extreme -> retrace to VWAP, held below; legs 3@\$0.01(EOD flat)
- T5 PUT 736P (ATM, d-0.43) enter 15:05 \$0.75 x3 -> exit 15:59 -\$222 (peak 2.1x)
extreme -> retrace to VWAP, held below; legs 3@\$0.01(EOD flat)

STRATEGY #3 test only; live strategy unchanged. Real Alpaca 1-min premiums. Not financial advice.