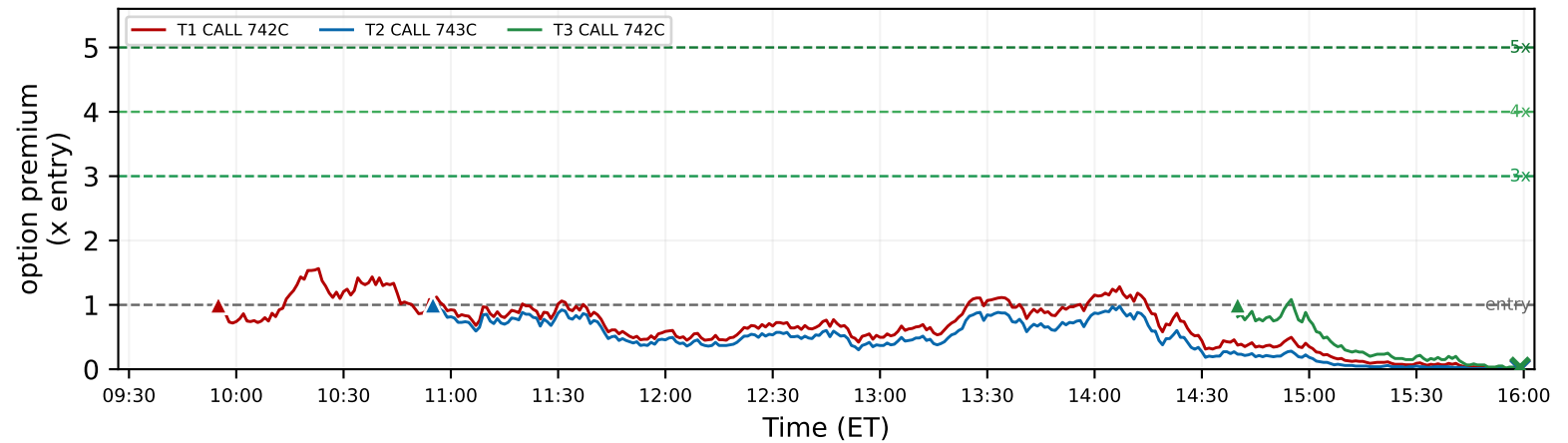


**STRATEGY #3 (VWAP-retest) — SPY 5-min — Fri May 15, 2026 — 3 trade(s), day -\$694**



Friday May 15, 2026 | 3 trade(s) | DAY TOTAL -\$694

Markers color-matched per trade on BOTH panels: ^ = CALL entry, v = PUT entry, x = each exit

(every scale-out AND the final stop/EOD). Top: VWAP dashed, HOD/LOD dotted. Middle: premium / entry, lines = 3x/4x/5x.

T1 CALL 742C (2-OTM, d+0.38) enter 09:55 \$1.31 x2 -> exit 15:59 -\$258 (peak 1.7x)

extreme -> retrace to VWAP, held above; legs 2@\$.02(EOD flat)

T2 CALL 743C (2-OTM, d+0.36) enter 10:55 \$1.03 x2 -> exit 15:59 -\$204 (peak 1.1x)

extreme -> retrace to VWAP, held above; legs 2@\$.01(EOD flat)

T3 CALL 742C (1-OTM, d+0.40) enter 14:40 \$0.60 x4 -> exit 15:59 -\$232 (peak 1.1x)

extreme -> retrace to VWAP, held above; legs 4@\$.02(EOD flat)

STRATEGY #3 test only; live strategy unchanged. Real Alpaca 1-min premiums. Not financial advice.